

NEW JERSEY STATE LOTTERY COMMISSION

PUBLIC MEETING MARCH 19, 2026

Executive Director Carey called the Commission meeting into session at 10:00 a.m.

COMMISSION MEMBERS

Robert D'Anton, Vice Chairman (by phone)
Munr Kazmir, Commissioner (by phone)
Michael Kanef, Treasurer's Designee
Gary Terwilliger, Division of Investment Designee (by phone)

STAFF

James A. Carey, Jr., Executive Director
Marc J. Marseglia, Deputy Executive Director
Curtis Elvin, Deputy Director, Finance
Ryan Schaffer, Deputy Director, Compliance
Roza Dabaghyan, Deputy Attorney General

Executive Director Carey took roll call.

After the Pledge of Allegiance, Executive Director Carey announced that the Lottery was in compliance with the provisions of the Open Public Meetings Act and that adequate notice of the meeting had been provided in the manner prescribed by law.

The first item on the agenda was approval of the minutes of the February 19, 2026 Commission meeting. Executive Director Carey asked if there are any questions or comments. Hearing no questions, Executive Director Carey requested a motion to approve the minutes of February 19, 2026 Commission meeting. Commissioner Kazmir made the motion to approve the minutes of the February 19, 2026 Commission meeting. Treasurer's Designee Kanef seconded the motion. Executive Director Carey called for a vote and all the Commissioners voted yes. The motion carried.

DIRECTOR'S REPORT

The Executive Director discussed the Lottery's financial performance during the month of February.

Executive Director Carey stated that March is Problem Gambling Awareness Month, not only in New Jersey, but nationally. The New Jersey Lottery collaborates with the Council on Compulsive Gambling of New Jersey, and we proudly observe March as Problem Gambling Awareness Month. This year's theme in New Jersey is Shine a Light and Take a Stand, Unmasking the Hidden Epidemic, and it highlights the urgent need to address problem gambling as a significant public health issue. Problem gambling is a behavior that can harm an individual's well-being, relationships or financial stability. It is a recognized mental health condition, and increased awareness is crucial to reducing stigma and encouraging early intervention. We take problem gambling at the New Jersey Lottery very seriously. With the rise of gambling and the rise of opportunities to gamble in the United States, this is something that will continue to be an issue into the future. We have been proud to partner with the Council on Compulsive Gambling for many years.

Executive Director Carey stated that the February results for the second month in a row were poor. In January, there was a snowstorm and a stretch of extraordinary cold. A blizzard occurred in February with almost no sales on that day. February was the second worst month of sales that the Lottery has experienced since 2017, with the worst being April of 2020, which was the start of the pandemic.

The Executive Director reviewed the Lottery's revenue report for the month, which is set forth below:

**REPORT OF THE EXECUTIVE DIRECTOR (UNAUDITED)
MARCH 19, 2026 (FEBRUARY RESULTS)**

(\$ in Millions)

MONTHLY NET SALES RESULTS							
	Actual		Actual			FY 26 Budget	% Over
	February-26	February-25	\$ Chg	% Chg		February-26	-Under
Pick-6 Double Play	\$ 4.36	\$ 3.92	\$ 0.44	11.2%		\$ 6.45	-32.4%
MILLIONAIRE FOR LIFE	\$ 1.42	\$ -	\$ 1.42			\$ 1.26	12.7%
CASH4LIFE	3.06	4.37	(1.31)	-30.0%		3.78	-19.0%
Mega Millions	10.60	9.05	1.55	17.1%		23.43	-54.8%
Powerball	11.72	12.73	(1.01)	-7.9%		20.29	-42.2%
Lotto Games Total	\$ 31.16	\$ 30.07	\$ 1.09	3.6%		\$ 55.21	-43.6%
Pick-3 FIREBALL	\$ 27.92	\$ 28.31	\$ (0.39)	-1.4%		\$ 28.56	-2.2%
Pick-4 FIREBALL	16.16	17.05	(0.89)	-5.2%		17.15	-5.8%
Jersey Cash 5 XTRA	13.76	13.57	0.19	1.4%		15.45	-10.9%
Cash Pop	5.66	5.75	(0.09)	-1.6%		5.78	-2.1%
Quick Draw Progressive	6.26	6.87	(0.61)	-8.9%		6.45	-2.9%
Fast Play Progressive	4.11	3.39	0.72	21.2%		4.48	-8.3%
Daily Mach. Games Total	\$ 73.87	\$ 74.94	\$ (1.07)	-1.4%		\$ 77.87	-5.1%
Scratch Off Tickets	\$ 143.32	\$ 147.25	\$ (3.93)	-2.7%		\$ 150.72	-4.9%
Daily Games Total	\$ 217.19	\$ 222.19	\$ (5.00)	-2.3%		\$ 228.59	-5.0%
NJ Only Games	\$ 221.55	\$ 226.11	\$ (4.56)	-2.0%		\$ 235.04	-5.7%
All Games Total	\$ 248.35	\$ 252.25	\$ (3.90)	-1.5%		\$ 283.80	-12.5%

FISCAL YEAR TO DATE NET SALES RESULTS							
	Actual		Actual			Budget	% Over
	FY 2026	FY 2025	\$ Chg	% Chg		FY 2026	-Under
Pick-6 Double Play	\$ 52.25	\$ 50.72	\$ 1.53	3.0%		\$ 55.37	-5.6%
MILLIONAIRE FOR LIFE	\$ 1.42	\$ -	\$ 1.42			\$ 1.26	12.7%
CASH4LIFE	35.44	38.82	(3.38)	-8.7%		42.55	-16.7%
Mega Millions	106.60	148.14	(41.54)	-28.0%		205.00	-48.0%
Powerball	265.76	112.81	152.95	135.6%		175.87	51.1%
Lotto Games Total	\$ 461.47	\$ 350.49	\$ 110.98	31.7%		\$ 480.05	-3.9%
Pick-3 FIREBALL	\$ 246.01	\$ 249.49	\$ (3.48)	-1.4%		\$ 249.35	-1.3%
Pick-4 FIREBALL	145.76	150.23	(4.47)	-3.0%		151.08	-3.5%
Jersey Cash 5 XTRA	117.47	123.89	(6.42)	-5.2%		126.95	-7.5%
Cash Pop	48.31	43.31	5.00	11.5%		43.33	11.5%
Quick Draw Progressive	55.39	55.51	(0.12)	-0.2%		52.87	4.8%
Fast Play Progressive	33.68	31.48	2.20	7.0%		36.40	-7.5%
Daily Mach. Games Total	\$ 646.62	\$ 653.91	\$ (7.29)	-1.1%		\$ 659.98	-2.0%
Scratch Off Tickets	\$ 1,243.79	\$ 1,246.90	\$ (3.11)	-0.2%		\$ 1,267.32	-1.9%
Daily Games Total	\$ 1,890.41	\$ 1,900.81	\$ (10.40)	-0.5%		\$ 1,927.30	-1.9%
NJ Only Games	\$ 1,942.66	\$ 1,951.53	\$ (8.87)	-0.5%		\$ 1,982.67	-2.0%
All Games Total	\$ 2,351.89	\$ 2,251.30	\$ 100.59	4.5%		\$ 2,407.34	-2.3%

MONTHLY PENSION FUND L CONTRIBUTION							
	Actual		Actual			Budget	% Over
	February-26	February-25	\$ Chg	% Chg		February-26	-Under
Monthly Contribution	\$ 73.68	\$ 72.95	\$ 0.73	1.0%		\$ 86.07	-14.4%
% of Sales	29.67%	28.92%				30.33%	

FISCAL YEAR TO DATE CONTRIBUTION							
	Actual		Actual			Budget	% Over
	FY 2026	FY 2025	\$ Chg	% Chg		FY 2026	-Under
Total Contribution	\$ 698.88	\$ 667.86	\$ 31.02	4.6%		\$ 730.08	-4.3%
% of Sales	29.72%	29.67%				30.33%	

Avg. Jackpots	February-26	February-25	FY 2026	FY 2025
Jersey Cash 5 (k)	\$563.8	\$489.9	\$543.8	\$516.3
Pick 6 (m)	\$2.9	\$2.7	\$8.3	\$12.4
Mega Millions (m)	\$390.9	\$137.3	\$310.2	\$312.6
Powerball (m)	\$150.6	\$165.2	\$418.0	\$155.4

Executive Director Carey stated the Net Proceeds for the Fiscal Year to date exceed \$698.8 million or 29.72% of sales.



Executive Director Carey reviewed the high tier winners in February. On February 19, New Jersey sold a CASH4LIFE \$1,000 a day top-tier prize winner in Bergen County. On February 1, Jersey Cash 5 had two \$987,480 winners. One winner in Bergen County and one winner in Union County. On February 21, Jersey Cash 5 had one \$764,968 winner in Essex County.

Executive Director Carey stated that all in-state drawings for February were conducted without any irregularities, except for two delayed midday draws. On February 7, 2026, a minor delay occurred due to a streaming signal connection issue. On February 23, 2026, the midday drawing was postponed until 5:00 p.m. due to the blizzard. All other draws proceeded at their scheduled times without incident. All other draws proceeded at their scheduled times without incident. All New Jersey online game pools were closed according to procedures, with no abnormalities. All Powerball and Mega Millions drawings were verified and processed without any issues. The Internal Control System (ICS) was processed for each drawing without any problems.

Executive Director Carey stated that Winner Support Services received 1,555 mailed claims during the month. They received an additional 194 hand-delivered or appointment claims. During the month of February, there were 578 mobile claims received and processed electronically. Staff entered 2,747 claims into the claims and payment system and sent 3,325 claims to the Finance Department for payment. These 3,325 claims totaled \$18.9 million in winnings to players.

Executive Director Carey invited Sam Fromkin, General Manager of Northstar, to provide an update on Northstar activities. Mr. Fromkin stated that the Multiplier family was launched in February, and was Lottery's best-performing Scratch-Offs family of games. He also noted that the Million Dollar Replay event was taking place the next day in Atlantic City and that over 450 players and guests were expected to attend.

Executive Director Carey concluded the Director's report.

Executive Director Carey asked if there are any questions or comments regarding the Director's report. Hearing no questions, Executive Director Carey requested a motion to approve the Director's report. Commissioner Kazmir made the motion to approve the Director's report. Treasurer's Designee Kanef seconded the motion and all the Commissioners voted yes. The motion carried.

PUBLIC COMMENT ON AGENDA ITEMS

There was no public comment on agenda items.

NEW BUSINESS

Executive Director Carey certified that consideration for each game included, but was not limited to, intended target market, product family, seasonal factors, launch plans, overall market strategy, sales goals, prior experience, current market trends and marketplace demands. Additionally, as part of our overall responsible gaming initiatives, these games have been reviewed to identify any problematic elements that could present a risk to vulnerable problem gamblers.

The first item of new business was game rules for one Scratch-Off game.

SCRATCH-OFF GAMES SUMMARY

Instant Game	Price Point	Ticket Quantity	Top Prize	Prize Payout	On-Sale Date
MONEY MANIA	\$2	4.68 million	\$10,000	63.28%	6-Jul-26

Executive Director Carey asked if there are any questions regarding the approval of the Scratch-Off ticket game rules for "Money Mania." Hearing no questions, Executive Director Carey requested a motion to approve the Scratch-Off ticket game rules. Treasurer's Designee Kanef made the motion to approve the Scratch-Off ticket game rules. Commissioner Kazmir seconded the motion and all of the Commissioners voted yes. The motion carried.

The second item of new business was game rules for two Fast Play Progressive games.

FAST PLAY PROGRESSIVE GAMES SUMMARY

Fast Play	Price Point	Top Prize	Prize Payout	On-Sale Date
FIREWORK FORTUNE	\$5	\$500 or 50% of the Jackpot	62.86%	1-Jun-26
U.S. SOCCER	\$10	\$500 or 100% of the Jackpot	65.67%	1-Jun-26

Executive Director Carey asked if there are any questions regarding the approval of the Fast Play Progressive game rules for "Firework Fortune" and "U.S. Soccer." Hearing no questions, Executive Director Carey requested a motion to approve to the Fast Play Progressive game rules. Commissioner Kazmir made the motion to approve the Fast Play Progressive game rules. Treasurer's Designee Kanef seconded the motion and all of the Commissioners voted yes. The motion carried.

PUBLIC COMMENT

There was no public comment.

EXECUTIVE SESSION

There was no executive session.

ADJOURNMENT

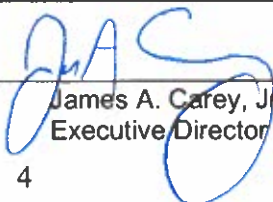
Executive Director Carey asked for a motion to adjourn the public meeting. Commissioner Kazmir made the motion to adjourn. Treasurer's Designee Kanef seconded the motion and all the Commissioners voted yes. The motion carried.

I HEREBY CERTIFY that the foregoing is a true and correct copy of the minutes of the New Jersey Lottery Commission meeting held on March 19, 2026.

IN WITNESS WHEREOF, I hereby set my hand on

the 2nd day of

April, 2026



 James A. Carey, Jr.
 Executive Director